

**FOR IMMEDIATE RELEASE**

**AEROFS MERGES WITH REDBOOTH TO DELIVER BROADEST END-TO-END COLLABORATION AND PROJECT MANAGEMENT SOLUTION**

*Combined Company to Align with Customers' Evolving Business Needs;  
Poised to Accelerate Profitability and Growth*

**PALO ALTO, Calif., September 13, 2017** — AeroFS, a leader in integrated collaboration solutions, today announced that it has merged with Redbooth, an innovative task and project management platform for work teams. The new entity will retain the Redbooth company name and combine products and other assets to meet the evolving needs of today's modern work teams, while accelerating profitability, growth and market share. Yuri Sagalov, co-founder and CEO of AeroFS, will lead the executive team as Redbooth's new CEO based in the company's Palo Alto, California headquarters.

“Collaboration has become so fundamental to today's work teams, with an increased demand for seamless collaboration, real-time file sharing and chat, task prioritization and efficient project management,” said Sagalov. “Redbooth has built a rich, impressive customer roster and both companies have excelled in attracting users in the enterprise and SME markets.

“Today's business users increasingly want end-to-end capabilities for project management and collaboration under a single, unified product suite. The merger of the AeroFS and Redbooth platforms will create a compelling competitive advantage over current one-off solutions on the market, and eliminate the need for work teams to be relegated to use five or six separate solutions for all their collaboration needs.”

**The Best of Both Worlds: Project, Task Management with File-based Collaboration**

Redbooth is an easy-to-use online task and project management software solution for work teams. Users can seamlessly prioritize and delegate tasks, create visual timelines and work remotely from anywhere. Thousands of companies use Redbooth to stay organized, in sync and on schedule.

Last quarter, AeroFS unveiled a new release of its award-winning Amium collaboration platform optimized for intuitive, highly efficient real-time communications. Amium delivers a powerful, content-centric collaboration environment with the unique

capability to seamlessly collaborate with people outside the organization as well as internal users. By integrating the two products, the new company gains a higher level of product unification and increased functionality in a single solution, delivering a more robust, end-to-end business collaboration solution for work teams anywhere in the world.

“The AeroFS and Redbooth teams each have a long, collaborative history,” continued Sagalov. “We have a common target market, philosophy about combining technologies for business collaboration, a similar business model, and our products have evolved along a parallel path. With this combined outlook, we will offer a highly compelling solution for the market, leveraging our combined strengths and successes to accelerate growth and provide customers with a significantly improved, powerful solution that is non-existent in today’s collaboration and unified communications markets.”

### **About Redbooth**

Redbooth is a task and project management platform that provides a single place for team collaboration – tasks, discussions and file sharing. Redbooth is simple and flexible to use, enabling project teams and departments at thousands of companies to get work done. Founded in 2008, the company is privately held and headquartered in Palo Alto, California.

### **About AeroFS**

AeroFS changes the way creative agencies, consultants, freelancers and work teams collaborate with their co-workers and clients. The company’s flagship Amium collaboration platform makes sharing information and ideas more intuitive and efficient, and dramatically improves and simplifies collaboration with users outside the organization. AeroFS is headquartered in Palo Alto, California, and is funded by blue-chip investors, including Avalon Ventures, Andreessen Horowitz and Y Combinator.

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